

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020  
FOR  
GREENSLATE COMMUNITY FARM LIMITED**

**GREENSLATE COMMUNITY FARM LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**GREENSLATE COMMUNITY FARM LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<b>Registered office:</b>	Greenslate Lodge Greenslate Road Billinge Wigan Lancashire WN5 7BG
<b>Registered number:</b>	32175R (England and Wales)
<b>Accountants:</b>	NR Barton 1st Floor Waterside House Waterside Drive Wigan Lancashire WN3 5AZ

**GREENSLATE COMMUNITY FARM LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The director presents report with the financial statements of the company for the year ended 30 September 2020.

**Principal activity**

The principal activity of the company in the year under review was that of Growing, raising and selling of farm produce;  
Provision of care farm facilities and services for groups and individuals with special needs;  
Provision of farm activities for schools and groups of various ages;  
Provision of allotments for private individuals;  
Maintenance of working woodland.

**Director**

**Board members**

Rhiannon Jones - Resigned September 2020  
Francis Malina - Resigned November 2019  
Danny Halliday - Resigned September 2020  
Joe Taylor - Resigned September 2020  
Dave Fairhurst - Resigned September 2020  
Jane Fairhurst - Resigned September 2020  
Paul Corkill - Resigned September 2020  
Ian Bowyer - Resigned September 2020  
Alan Kehoe - Resigned September 2020  
Jonathan Roby - Resigned August 2020  
Kathryn Godfrey - Resigned June 2020  
Pat Bray  
Donald McQueen  
Stuart Hollihead - Appointed September 2020  
Beth Hollihead - Appointed September 2020  
Caroline Hudson - Appointed September 2020

**Statement of responsibilities of the society's management committee**

The law governing Co-operative and Community benefit Societies requires the society to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the society is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the co-operative will continue in business.

The society is responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The society must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the board:**

.....  
Director

Date: .....

**GREENSLATE COMMUNITY FARM LIMITED**

**STATEMENT OF INCOME AND RETAINED EARNINGS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	30.9.20 £	30.9.19 £
<b>TURNOVER</b>		219,606	284,117
Cost of sales		<u>69,403</u>	<u>66,162</u>
<b>GROSS PROFIT</b>		150,203	217,955
Administrative expenses		<u>253,017</u>	<u>227,542</u>
		(102,814)	(9,587)
Other operating income		<u>101,851</u>	<u>8,048</u>
<b>OPERATING LOSS</b>	4	(963)	(1,539)
Interest receivable and similar income		<u>-</u>	<u>15</u>
<b>LOSS BEFORE TAXATION</b>		(963)	(1,524)
Tax on loss	5	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		(963)	(1,524)
Retained earnings at beginning of year		<u>27,905</u>	<u>29,429</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>		<u><u>26,942</u></u>	<u><u>27,905</u></u>

The notes form part of these financial statements

**GREENSLATE COMMUNITY FARM LIMITED (REGISTERED NUMBER: 32175R)**

**BALANCE SHEET  
30 SEPTEMBER 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		197,579		214,890
<b>CURRENT ASSETS</b>					
Stocks		2,100		2,000	
Debtors	7	14,522		17,439	
Cash at bank and in hand		61,881		40,442	
		<u>78,503</u>		<u>59,881</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	37,013		(4,691)	
<b>NET CURRENT ASSETS</b>			<u>41,490</u>		<u>64,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			239,069		279,462
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		206,627		247,207
<b>NET ASSETS</b>			<u><u>32,442</u></u>		<u><u>32,255</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,500		4,350
Retained earnings			26,942		27,905
			<u><u>32,442</u></u>		<u><u>32,255</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2020**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed by:

.....  
Director

## GREENSLATE COMMUNITY FARM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 1. STATUTORY INFORMATION

Greenslate Community Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2019 - 20).



**GREENSLATE COMMUNITY FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**4. OPERATING LOSS**

The operating loss is stated after charging:

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	17,939	26,870
	<u>          </u>	<u>          </u>

**5. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2019	192,682	115,079	307,761
Additions	-	628	628
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2020	192,682	115,707	308,389
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 October 2019	13,483	79,388	92,871
Charge for year	3,854	14,085	17,939
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2020	17,337	93,473	110,810
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	175,345	22,234	197,579
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2019	179,199	35,691	214,890
	<u>          </u>	<u>          </u>	<u>          </u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade debtors	13,915	17,419
Other debtors	607	20
	<u>          </u>	<u>          </u>
	14,522	17,439
	<u>          </u>	<u>          </u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade creditors	(40)	(1,057)
Taxation and social security	7,848	6,896
Other creditors	29,205	(10,530)
	<u>          </u>	<u>          </u>
	37,013	(4,691)
	<u>          </u>	<u>          </u>

**GREENSLATE COMMUNITY FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Other creditors	<u>206,627</u>	<u>247,207</u>

**10. CAPITAL GRANT RESERVE**

Grants for the purchase of fixed assets have been credited to a capital grant reserve. A transfer equal to the depreciation on the assets purchases is credited to the profit and loss account annually.

**GREENSLATE COMMUNITY FARM LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	30.9.20	£	30.9.19	£
	£	£	£	£
<b>Turnover</b>				
Groups	128,190		118,139	
Produce and cafe sales	86,770		164,341	
Plot rental income	4,646		1,637	
	<u>          </u>	219,606	<u>          </u>	284,117
<b>Cost of sales</b>				
Cost of sales		69,403		66,162
		<u>          </u>		<u>          </u>
<b>GROSS PROFIT</b>		150,203		217,955
<b>Other income</b>				
Other operating income	1,571		267	
Grants	42,692		2,104	
Donations	5,536		5,677	
Government support grants	52,052		-	
Deposit account interest	-		15	
	<u>          </u>	101,851	<u>          </u>	8,063
		<u>          </u>		<u>          </u>
		252,054		226,018
<b>Expenditure</b>				
Insurance	4,872		4,564	
Light and heat	12,280		13,718	
Wages	191,006		166,653	
Telephone	1,867		1,424	
Post and stationery	779		918	
Advertising	-		287	
Motor expenses	-		2,718	
Repairs and renewals	6,329		-	
Household and cleaning	943		1,786	
Equipment	1,556		170	
Sundry expenses	5,442		4,715	
Accountancy	6,510		1,350	
Subscriptions	168		-	
Legal fees	866		1,036	
Bad debts	280		-	
	<u>          </u>	232,898	<u>          </u>	199,339
		<u>          </u>		<u>          </u>
		19,156		26,679
<b>Finance costs</b>				
Bank charges		2,180		1,333
		<u>          </u>		<u>          </u>
		16,976		25,346
<b>Depreciation</b>				
Freehold property	3,854		3,854	
Plant and machinery	14,085		23,016	
	<u>          </u>	17,939	<u>          </u>	26,870
		<u>          </u>		<u>          </u>
<b>NET LOSS</b>		(963)		(1,524)
		<u>          </u>		<u>          </u>

This page does not form part of the statutory financial statements