

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019  
FOR  
GREENSLATE COMMUNITY FARM LIMITED**

**GREENSLATE COMMUNITY FARM LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**GREENSLATE COMMUNITY FARM LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**Secretary:** Mr D Fairhurst

**Registered office:** Greenslate Lodge  
Greenslate Road  
Billinge  
Wigan  
Lancashire  
WN5 7BG

**Registered number:** 32175R (England and Wales)

**Accountants:** NR Barton  
19-21 Bridgeman Terrace  
Wigan  
Lancashire  
WN1 1TD

# GREENSLATE COMMUNITY FARM LIMITED

## REPORT OF THE DIRECTOR FOR THE YEAR ENDED 30 SEPTEMBER 2019

The director presents report with the financial statements of the company for the year ended 30 September 2019.

### **Principal activity**

The principal activity of the company in the year under review was that of Growing, raising and selling of farm produce;  
Provision of care farm facilities and services for groups and individuals with special needs;  
Provision of farm activities for schools and groups of various ages;  
Provision of allotments for private individuals;  
Construction of a new community building;  
Maintenance of working woodland.

### **Director**

#### **Management committee**

Ian Nicolson - Resigned May 2019  
Neil Hickson - Resigned August 2019  
Kathryn Godfrey - Resigned June 2020  
Rhiannon Jones  
Francis Malina - Resigned November 2019  
Danny Halliday  
Joe Taylor  
Dave Fairhurst  
Jane Fairhurst  
Paul Corkill  
Ian Bowyer  
Alan Kehoe  
Joanthan Roby - Resigned August 2020  
Pat Bray  
Donald McQueen

#### **Statement of responsibilities of the society's management committee**

The law governing Co-operative and Community benefit Societies requires the society to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the society is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the co-operative will continue in business.

The society is responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The society must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GREENSLATE COMMUNITY FARM LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the board:**

.....  
Mr D Fairhurst - Secretary

Date: .....

**GREENSLATE COMMUNITY FARM LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	Notes	30.9.19 £	30.9.18 £
<b>TURNOVER</b>		284,117	201,643
Cost of sales		<u>66,162</u>	<u>83,954</u>
<b>GROSS PROFIT</b>		217,955	117,689
Administrative expenses		<u>227,542</u>	<u>163,113</u>
		(9,587)	(45,424)
Other operating income		<u>8,048</u>	<u>60,354</u>
<b>OPERATING (LOSS)/PROFIT</b>	4	(1,539)	14,930
Interest receivable and similar income		<u>15</u>	<u>9</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(1,524)	14,939
Tax on (loss)/profit	5	<u>-</u>	<u>473</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(1,524)</u></u>	<u><u>14,466</u></u>

The notes form part of these financial statements

**GREENSLATE COMMUNITY FARM LIMITED (REGISTERED NUMBER: 32175R)**

**BALANCE SHEET  
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		214,890		231,738
<b>CURRENT ASSETS</b>					
Stocks		2,000		1,150	
Debtors	7	17,439		12,815	
Cash at bank and in hand		40,442		43,580	
		<u>59,881</u>		<u>57,545</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(4,691)</u>		<u>33,915</u>	
<b>NET CURRENT ASSETS</b>			<u>64,572</u>		<u>23,630</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			279,462		255,368
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>247,207</u>		<u>222,439</u>
<b>NET ASSETS</b>			<u><u>32,255</u></u>		<u><u>32,929</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4,350		3,500
Retained earnings			<u>27,905</u>		<u>29,429</u>
			<u><u>32,255</u></u>		<u><u>32,929</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed by:

.....  
Director



## GREENSLATE COMMUNITY FARM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

#### 1. STATUTORY INFORMATION

Greenslate Community Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 19).

**GREENSLATE COMMUNITY FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**4. OPERATING (LOSS)/PROFIT**

The operating loss (2018 - operating profit) is stated after charging:

	30.9.19	30.9.18
	£	£
Depreciation - owned assets	26,870	25,167
	<u>          </u>	<u>          </u>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the loss for the year was as follows:

	30.9.19	30.9.18
	£	£
Current tax:		
UK corporation tax	-	473
	<u>          </u>	<u>          </u>
Tax on (loss)/profit	-	473
	<u>          </u>	<u>          </u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2018	191,002	106,737	297,739
Additions	1,680	8,546	10,226
Disposals	-	(204)	(204)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2019	192,682	115,079	307,761
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 October 2018	9,629	56,372	66,001
Charge for year	3,854	23,016	26,870
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2019	13,483	79,388	92,871
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	179,199	35,691	214,890
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2018	181,373	50,365	231,738
	<u>          </u>	<u>          </u>	<u>          </u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade debtors	17,419	8,312
Other debtors	20	4,503
	<u>          </u>	<u>          </u>
	17,439	12,815
	<u>          </u>	<u>          </u>

**GREENSLATE COMMUNITY FARM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade creditors	(1,057)	3,088
Taxation and social security	6,896	4,423
Other creditors	(10,530)	26,404
	<u>(4,691)</u>	<u>33,915</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.19	30.9.18
	£	£
Other creditors	<u>247,207</u>	<u>222,439</u>

**10. CAPITAL GRANT RESERVE**

Grants for the purchase of fixed assets have been credited to a capital grant reserve. A transfer equal to the depreciation on the assets purchases is credited to the profit and loss account annually.

**GREENSLATE COMMUNITY FARM LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	30.9.19		30.9.18	
	£	£	£	£
<b>Turnover</b>				
Groups	118,139		108,570	
Produce and cafe sales	164,341		92,273	
Plot rental income	1,637		800	
	<u>          </u>	284,117	<u>          </u>	201,643
 <b>Cost of sales</b>				
Cost of sales		66,162		83,954
		<u>          </u>		<u>          </u>
<b>GROSS PROFIT</b>		217,955		117,689
 <b>Other income</b>				
Other operating income	267		1,562	
Donations	5,677		5,216	
Grants	2,104		53,576	
Deposit account interest	15		9	
	<u>          </u>	8,063	<u>          </u>	60,363
		<u>          </u>		<u>          </u>
		226,018		178,052
 <b>Expenditure</b>				
Insurance	4,564		3,600	
Light and heat	13,718		7,869	
Wages	166,653		115,293	
Telephone	1,424		1,525	
Post and stationery	918		1,400	
Advertising	287		119	
Motor expenses	2,718		324	
Household and cleaning	1,786		1,680	
Equipment	170		158	
Sundry expenses	4,715		2,712	
Accountancy	1,350		1,600	
Subscriptions	-		103	
Legal fees	1,036		1,342	
Bad debts	-		221	
	<u>          </u>	199,339	<u>          </u>	137,946
		<u>          </u>		<u>          </u>
		26,679		40,106
 <b>Finance costs</b>				
Bank charges		1,333		-
		<u>          </u>		<u>          </u>
		25,346		40,106
 <b>Depreciation</b>				
Freehold property	3,854		3,820	
Plant and machinery	23,016		21,347	
	<u>          </u>	26,870	<u>          </u>	25,167
		<u>          </u>		<u>          </u>
<b>NET (LOSS)/PROFIT</b>		<u>          </u>	<u>          </u>	<u>          </u>
		(1,524)		14,939
		<u>          </u>		<u>          </u>

This page does not form part of the statutory financial statements